

**E. J. Ourso College of Business**  
**Grant Policy**  
**As of May 2022**

This policy, implemented in May of 2022 for the E. J. Ourso College of Business, applies only to sponsored program grant activity facilitated through LSU. If a PI leaves LSU or retires, any unused funds allocated to the PI through this policy shall return to the Dean's Office. For questions, please contact the Dean's Office staff.

**F&A Rebate**

- The college receives a 22.5% rebate of the F&A costs recovered. Of this rebate...
  - 75% will be allocated back to PI's.
    - This will support future grant efforts. For Co-PI's, funds will be allocated to each faculty in proportion to their ownership of the grant award.
  - 15% will be allocated to the PI's department.
    - Departments should use funds to support departmental grant efforts.
  - 10% will be allocated to the college.
    - The college will use funds to support all departmental and interdisciplinary grant efforts.

*The following incentive structures shall be effective when a faculty's base pay is funded through the college operating budget. Any salary savings distributed will remain in unrestricted operating budget accounts, which will expire at the end of the fiscal year.*

**Course Buyouts**

- Faculty may buy out course(s) with Department Chair and Assoc. Dean approval.
- Buying out one course typically equates to 12.5% (1/8<sup>th</sup>) of a faculty's base pay. Research faculty are typically 50% research and 50% teaching, with a 2-2 course load prior to additional downloads.
- When a course buyout is approved, the salary savings generated will:
  - Firstly, cover the costs of the department's adjunct teaching needs.
  - Secondly, be allocated back to the PI to support future grant efforts.

**Research Buyouts**

- Faculty may buy out research time with Department Chair and Assoc. Dean approval.
- The percent effort bought out can vary depending on the needs of the grant project, but typically would not exceed 50% of a tenure-track faculty's base pay.
- Salary savings generated will be allocated back to the PI to support future grant efforts.

**Staff Time Buyouts**

- The percent effort bought out can vary depending on the needs of the grant project and the constraints of the sponsor.
- Salary savings generated from a time buyout will be allocated back to the staff's managing department to support departmental operations.